

ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
7:30PM 1st FLOOR TOWN HALL ANNEX
5/11/11

ATTENDEES:

McGaffigan*	Bayer	Jenkins	Phelps	Corredera
DeCoursey	Connors	Simmons	Gibian	
Tosti*	Foskett	Deyst*	Ronan	
Ferrara*	Franclemont*	Jones*	Deshler*	
DuBois*	Howard*	Fanning*	Carman*	Turkall*

* Indicates present Note that lack of a quorum limited this meeting to discussion.

VISITORS: Deputy Town Manager Adam Chapdelaine, Planning Director Carol Kowalski

ADDBACK REVIEWS Kowalski described the recent development of her thinking about a Development Master Plan and the need for a dedicated staff person to make it happen. She reported that at a recent meeting w/ the CoC they were supportive. She explained how important it would be to get widespread community support. She talked about her vision of Arlington as a "farm team" for Cambridge biotech businesses. She was not able to give estimates of when the Town might see a income stream that would offset this new position salary.

COMMITTEE: Jones to get mid-June dates for the wrap-up dinner at the Masonic Temple.

RESERVE FUND BALANCE: \$478,192.31

Peter Howard 5/12/11

cc FinCom Members, Library File, Town Web Site